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Phil North/R10/USEPA/US

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To Bill Dunbar

cc

bcc

Subject Fw: North of 60 Mining News' Weekly Online Newsletter
02/10/2011

Phillip North
Ecologist
Environmental Protection Agency
Kenai River Center
514 Funny River Road
Soldotna, Alaska 99669
(907) 714-2483
fax 260-5992
north.phil@epa.gov

"To protect your rivers, protect your mountains."

----- Forwarded by Phil North/R10/USEPA/US on 02/11/2011 09:33 AM -----

From: MarlaJ Smith/R10/USEPA/US
To: Patricia McGrath/R10/USEPA/US@EPA, Cindi Godsey/R10/USEPA/US@EPA, Eva
DeMaria/R10/USEPA/US@EPA, Phil North/R10/USEPA/US@EPA
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February 10, 2011 --- Vol. 05, No. 06

February 20

EPA to study large-scale development in Bristol Bay

The U.S. Environmental Protection Agency Feb. 7 said it will conduct a scientific assessment of the Bristol Bay watershed to better understand how future large-scale development projects may affect water quality and Bristol Bay's salmon fishery.

"The Bristol Bay watershed is essential to the health....

Coal, copper boost Teck to record revenues for 2010

Teck Resources Ltd. has reported record annual revenues of C\$9.3 billion for 2010. The Vancouver B.C.-based miner also touted record quarterly revenues of C\$2.8 billion for the last three months of last year.

Operating profit for the year was a record \$3.6 billion and cash flow from operating activities was

Quinn expects coal to remain fuel of choice for U.S. power

In a Feb. 6 interview with Platts Energy Week, a televised energy talk show, National Mining Association President and CEO Harold "Hal" Quinn said he expects coal to remain as the nation's top fuel source for power generation despite possible regulatory and legal roadblocks.

"I think it....

Selwyn plans purchase of near-term zinc mine

Selwyn Resources Ltd. Feb. 8 said it has signed a letter of intent with Acadian Mining Corp. to acquire all of the issued and outstanding shares of ScoZinc Ltd., a wholly owned subsidiary of Acadian, and thereby acquire all of the assets associated with the Scotia zinc mine in Nova Scotia.

The C\$10 million

Avalon reports larger resource in NWT REE deposit

Avalon Rare Metals Inc. recently provided an update on development work on its Nechalacho Rare Earth Elements deposit, Thor Lake, Nwt., one of the few potential sources of critical rare earth elements outside of China which currently is the source of 95 percent of the world's supply.

In particular, all

GOLD – Invenio Resources Corp. Feb. 3 said it has entered into an option agreement with C.W. Properties LLC to earn a 100 percent interest in the Ganes Creek gold project

MANAGEMENT – Freegold Ventures Ltd. Feb. 3 announced the appointment of Alvin W. Jackson to the position of vice president of exploration and development. Jackson, who....

GOLD – Goldrich Mining Co. Feb. 4 said it has converted the equivalent of about 1,300 ounces of gold due under gold forward sales contracts into 10.93 million common

GOLD – Cedar Mountain Exploration Inc. Feb. 8 said it has expanded its land package at its Kelly Creek gold project located on the Seward Peninsula about 90 miles, or

MANAGEMENT – Brixton Metals Corp. Feb. 9 reported the appointment of Toby Hughes as vice president of exploration. The company said Hughes has more than 30 years experience....

FINANCE – Zazu Metals Corp. Feb. 10 announced the completion of a non-brokered private placement of C\$7.97 million. Zazu placed 8.86 million shares at C90 cents per share....

MANAGEMENT – Alix Resources Corp. Feb. 10 reported the appointment of Charles Hawley to its board of directors. Hawley is currently the vice president of Quaterra

GOLD/COPPER – Seabridge Gold Feb. 8 reported that an independent mineral resource model for the Iron Cap Zone at its KSM project in northwestern British Columbia estimates

COPPER/GOLD – Romios Gold Resources Inc. Feb. 9 reported say results from chip sampling that showed continued expansion of mineralization at its Dirk property in the Galore Creek

FINANCE – Canada Zinc Metals Corp. Feb. 7 reported a private placement of up to 4.65 million units at a price of C77 cents per unit for gross proceeds of up to C\$3.58....

SILVER/POLYMETALLIC – Silvercorp Metals Inc. Feb. 9 said its board of directors declared a third-quarter fiscal 2011 dividend of C2 cents per share, to be paid on or before April 21, to shareholders of record at the close of

NICKEL – Hard Creek Nickel Corp. Feb. 9 reported results of a new metallurgical report authored by metallurgist Mike Ounpuu, which confirms significantly improved

OWNERSHIP – Colorado Resources Ltd. Feb 7 said it has entered into a letter of agreement with Osisko Mining Corp. in which Osisko will assign certain non-core property

TUNGSTEN - North American Tungsten Corp. Ltd. Feb. 9 reported that a NI 43-101-compliant technical report on the Cantung Mine in Northwest Territories has been filed

FINANCE – REC Minerals Corp. Feb. 7 said it will pursue a non-brokered private placement to raise equity capital of up to C\$1 million, the net proceeds of which will be used

MANAGEMENT – Harry Winston Diamond Corp. Feb. 7 said it appointed Cyrille Baudet to the position of group chief financial officer, reporting to the company's chairman

TRANSPORTATION – Trinity Helicopters Jan. 31 said that it will have bases in all three Canadian territories by April 1, which will provide faster response, better access....

NAME CHANGE – Tyhee Development Corp. Feb. 1 said it changed its name to Tyhee Gold Corp., but the Vancouver, B.C. junior exploration company will continue to trade on the TSX....

URANIUM – Kivalliq Energy Corp. Feb. 7 reported the first NI 43-101-compliant mineral resource estimate for the Lac Cinquante uranium deposit located on the company's

DIAMONDS – Shear Diamonds Ltd. Feb. 8 reported the confirmation of a sample grade of 11.3 carats per metric ton from an internal audit of 308.8 kilograms of kimberlite

NICKEL – Diamonds North Resources Ltd. and Minerals and Metals Group

Feb. 3 reported the identification of 22 target areas for nickel mineralization and the continuation of

INFRASTRUCTURE - Hopes for a major port and road to be built in western Nunavut have been dealt another major blow, as a company trying to build a mine in the region has deemed

REFINING – Fortune Minerals Ltd. Feb. 7 posted guidelines for a series of public meetings it planned to conduct during the week about its proposal to construct a metals processing plant between the towns of Langham, Sask. and Dalmeny....

MANAGEMENT – Forum Uranium Corp. Feb. 2 reported the appointment of John (Ian) Stalker to its board of directors. Stalker is an international mining executive with over 30

MANAGEMENT – Victoria Gold Corp. Feb. 4 said Chad Williams resigned as president and CEO of the company, effective immediately. Williams will continue as a director...

INFRASTRUCTURE – Victoria Gold Corp. Feb. 7 reported the signing of a letter of intent with Yukon Energy Corp to supply electric power for the Eagle Gold Mine project in

FINANCE – ATAC Resources Ltd. Feb. 8 said it has arranged a non-brokered private placement to consist of the sale of up to 3.33 million flow-through shares at a price of

FINANCE – Golden Predator Corp. Feb. 7 said it entered into an agreement to sell 6.67 million units of the Company at a price of C75 cents per unit and 11.115 million flow....

SILVER/POLYMETALLIC – Alexco Resource Corp. Feb. 2 reported results from the final four holes of the 010 follow-up core drilling at the Onk historical mine area, Keno Hill

OPTION AGREEMENT – Castillian Resources Corp. Feb. 8 said it entered into a letter agreement with Alder Resources Ltd. to acquire the right to earn a 60 percent interest in the

GOLD – Goldbank Mining Corp. Jan. 31 posted a NI 43-101-compliant technical report for the Leota Gold Project located in the eastern Klondike gold fields of Yukon

GOLD – Alix Resources Corp. Jan 31 announced that an option agreement has been signed with Strategic Metals Ltd. to earn a 100 percent interest in a portfolio of five properties....

EXCHANGE LISTING - Western Copper Corp. Feb. 8 announced its common shares have been authorized for listing on the New York Stock Exchange Amex in the United States. The ...

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